

St. Mark School, Stratford, CT
Statement of Financial Position - Unaudited
June 30,

	2024	2023
ASSETS		
Cash	447,905	412,219
Tuition and Other Receivables, Net	5,608	13,230
Prepaid Expenses	-	-
Property, Buildings & Equipment, Net	602	6,595
Investments	737,419	502,489
Total Assets	\$ 1,191,533	\$ 934,532
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	7,702	18,914
Other Accrued Expenses	2,225	1,561
Deferred Tuition	62,429	49,831
Payroll Liabilities	73,148	60,143
Loans Payable - Paycheck Protection Program	-	-
Total Liabilities	145,504	130,449
Net Assets		
Without Donor Restrictions	1,043,432	800,336
With Donor Restrictions	2,597	3,747
Total Net Assets	1,046,029	804,083
Total Liabilities & Net Assets	\$ 1,191,533	\$ 934,532

St. Mark School, Stratford CT
Statement of Activities - Unaudited
Year Ended June 30,

	Year Ended June 30, 2024	Year Ended June 30, 2023
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	1,645,861	1,515,315
Auxiliary Revenue	156,248	130,125
Contributions	21,369	23,321
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	1,823,479	1,668,760
EXPENSES		
Personnel Costs - Salaries and Benefits	1,366,861	1,166,458
Textbooks and Supplies	79,501	82,109
Student Activities	20,783	-
Professional Fees	22,740	19,528
Insurance	9,322	7,944
Supplies, Repairs, Maintenance and Other Services	53,852	110,270
Utilities	36,997	43,232
Other Expenses -(plus one-time bad debt write-off)	63,658	107,141
Total Expenses	1,653,713	1,536,682
Income (Loss) from Operations before Depreciation	169,766	132,078
Depreciation Expense	5,993	5,993
Income (Loss) from Operations Before Other Income / Expenses	\$ 163,773	\$ 126,085
OTHER INCOME / EXPENSES		
Fundraising, Net	43,244	32,666
Funds - Government - PPP-1 Loan Forgiveness	-	-
Net Investment Income	34,929	2,495
Net Other Income / Expenses	78,173	35,161
Change in Net Assets	\$ 241,946	\$ 161,246